

(Table 11) Ratios Pertaining to Balance Sheet

	Ratio	Formula(*100)	AY2017	AY2018	AY2019	AY2020	AY2021	Remarks
1	Fixed Assets Ratio	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	87.3%	87.4%	87.8%	88.6%	88.3%	
2	Current Assets Ratio	$\frac{\text{Current Assets}}{\text{Total Assets}}$	12.7%	12.6%	12.2%	11.4%	11.7%	
3	Fixed Liabilities Ratio	$\frac{\text{Fixed Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	7.2%	6.4%	5.7%	5.2%	4.8%	
4	Current Liabilities Ratio	$\frac{\text{Current Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	6.3%	6.0%	6.2%	5.8%	6.4%	
5	Net Asset Ratio (Funds-on-hand Ratio)	$\frac{\text{Net Assets}}{\text{Total Liabilities} + \text{Net Assets}}$	86.5%	87.6%	88.1%	88.9%	88.8%	
6	Carried-forward Net Income/Loss Ratio (Net Expendable Income Ratio)	$\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities} + \text{Net Assets}}$	-5.2%	-5.8%	-5.5%	-5.5%	-6.2%	
7	Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Net Assets}}$	100.9%	99.8%	99.7%	99.6%	99.4%	
8	Long Term Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Net Assets} + \text{Fixed Liabilities}}$	93.1%	93.1%	93.6%	94.1%	94.4%	
9	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	201.6%	208.0%	197.5%	195.6%	182.6%	
10	Total Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	13.5%	12.4%	11.9%	11.1%	11.2%	
11	Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Net Assets}}$	15.6%	14.2%	13.5%	12.5%	12.6%	
12	Ratio of Advances Received	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	398.0%	399.5%	387.6%	374.6%	368.1%	
13	Ratio of Special Assets Allocated to the Reserve for Retirement Benefits (Retirement Benefits Reserve Deposit Ratio)	$\frac{\text{Retirement Benefit Special Assets}}{\text{Retirement Benefits}}$	100.0%	100.0%	100.0%	100.0%	100.0%	
14	Capital Funds Ratio	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	95.8%	96.8%	97.4%	98.0%	98.1%	
15	Depreciation Ratio	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets(Books Exempt)}}$	50.9%	52.0%	53.5%	54.2%	54.7%	

[Note]

1 In accordance with the Accounting Standards for Incorporated Educational Institutions, please enter ratios for the past five years using the figures from Balance Sheet and the formulas in the table.

2 Please enter the data submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).