

(Table 11) Ratios Pertaining to Balance Sheet

	Ratio	Formula(*100)	AY2015	AY2016	AY2017	AY2018	AY2019	Remarks
1	Fixed Assets Ratio	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	86.7%	86.6%	87.3%	87.4%	87.8%	
2	Current Assets Ratio	$\frac{\text{Current Assets}}{\text{Total Assets}}$	13.3%	13.4%	12.7%	12.6%	12.2%	
3	Fixed Liabilities Ratio	$\frac{\text{Fixed Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	9.2%	8.1%	7.2%	6.4%	5.7%	
4	Current Liabilities Ratio	$\frac{\text{Current Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	6.8%	6.8%	6.3%	6.0%	6.2%	
5	Net Asset Ratio (Funds-on-hand Ratio)	$\frac{\text{Net Assets}}{\text{Total Liabilities} + \text{Net Assets}}$	84.0%	85.0%	86.5%	87.6%	88.1%	
6	Carried-forward Net Income/Loss Ratio (Net Expendable Income Ratio)	$\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities} + \text{Net Assets}}$	-5.1%	-5.1%	-5.2%	-5.8%	-5.5%	
7	Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Net Assets}}$	103.2%	101.9%	100.9%	99.8%	99.7%	
8	Long Term Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Net Assets} + \text{Fixed Liabilities}}$	93.0%	93.0%	93.1%	93.1%	93.6%	
9	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	194.9%	195.4%	201.6%	208.0%	197.5%	
10	Total Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Total Assets}}$	16.0%	15.0%	13.5%	12.4%	11.9%	
11	Debt Ratio	$\frac{\text{Total Liabilities}}{\text{Net Assets}}$	19.1%	17.6%	15.6%	14.2%	13.5%	
12	Ratio of Advances Received	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	343.2%	380.2%	398.0%	399.5%	387.6%	
13	Ratio of Special Assets Allocated to the Reserve for Retirement Benefits (Retirement Benefits Reserve Deposit Ratio)	$\frac{\text{Retirement Benefit Special Assets}}{\text{Retirement Benefits}}$	100.0%	100.0%	100.0%	100.0%	100.0%	
14	Capital Funds Ratio	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	93.7%	94.7%	95.8%	96.8%	97.4%	
15	Depreciation Ratio	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets(Books Exempt)}}$	47.6%	49.1%	50.9%	52.0%	53.5%	

[Note]

- 1 In accordance with the Accounting Standards for Incorporated Educational Institutions, please enter ratios for the past five years using the figures from Balance Sheet and the formulas in the table.
- 2 Please enter the data submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).